

Notice
First Regular Quarterly Meeting of the
Board of Directors of the
Colorado River Water Projects Enterprise of the
Colorado River Water Conservation District
January 18, 2006
Following the River District Meeting
Glenwood Springs, Colorado

The first regular quarterly meeting of 2006 of the Board of Directors of the Colorado River Water Projects Enterprise of the Colorado River Water Conservation District will be held on Wednesday, January 18, 2006 at the Hotel Colorado, 526 Pine Street, Glenwood Springs, Colorado following the River District meeting.

Agenda
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January 18, 2006
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| 10:30 | 1. | Approve Agenda and Meeting Objectives. |
| 10:30-10:35 | 2. | Approval of Minutes and Actions Taken:

a. Third Regular Quarterly Meeting, July 20, 2005.
b. Fourth Regular Quarterly Meeting, October, 19, 2005. |
| 10:35-10:40 | 3. | Appointment of Water Supply Projects Committee for 2006. |
| 10:40-10:45 | 4. | Financial Matters:

a. Bank Signature Authorization Resolutions.
b. Treasurer's Reports for September, October and November, 2005.
c. Proposed Investment Policy Revisions. |
| 10:45-11:00 | 5. | Project Status:

a. Wolford Mountain Project.
b. Eagle Park Reservoir.
c. Ruedi Reservoir. |
| 11:00-11:15 | 6. | Projects Under Development: |

- a. Elkhead Reservoir Enlargement Update:
 - i. Agreement with Colorado State Parks and City of Craig.**
 - ii. Agreement with Colorado State Land Board.**
 - iii. Resident Engineering Budget Increase.**
- b. North Fork of the Gunnison River Projects.

11:15-11:45 7. General Counsel's Report:

- a. Public Session:
 - i. Ratification of Statements of Opposition:**
 - a) Application of James Craig Bair and Doris Bair, Case No. 05CW164, Water Division 5.**
 - b) Application of Windance Ranch, LLC. Case No. 05CW183, Water Division 5**
 - c) Application of Georgina L. Hartland Trust, Case No. 04CW016, Water Division 5.**
 - ii. Old Dillon Reservoir.
 - iii. Ratification of Joint Application of River District's Enterprise and Colorado Water Trust to Change Moser Water Rights, Case No. 05CW265, Water Division 5.**
 - iv. Discussion of Other Items in General Counsel's Enterprise Report.

Lunch will be provided to the Board of Directors of the Colorado River Water Conservation District, River District staff and invited guests at 11:45 a.m. in the Colorado Room at the Hotel Colorado, 526 Pine Street, Glenwood Springs, Colorado.

12:45-2:00

- b. Matters Proposed for Executive Session:
 - i. Elkhead Reservoir Enlargement. Property Exchange with the State Land Board.
 - ii. River District Application for Wolford Mountain Reservoir, Second Enlargement, Case No. 03CW302, Water Division 5.
 - iii. Operational and Accounting Issues at Wolford Mountain Reservoir.
 - iv. Availability of Vail Ditch Water Rights.

2:00-2:15

c. Summary and Action Items From Executive Session.

The Board may address the agenda in any order to accommodate the needs of the Board and the Audience.

Persons with special needs due to a disability are requested to call the River District at 970-945-8522 at least three days prior to the meeting.